CR04654-2015

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

AG Finance, Incorporated AGF

PSE Disclosure Form 17-6 - Initial Statement of Beneficial Ownership of Securities

*References: SRC Rule 23 and

Section 17.5 of the Revised Disclosure Rules

| Name of Reporting Person | LEDDIE GUTIERREZ |
|--|-------------------|
| Date of Event Requiring Statement | Jun 25, 2015 |
| Relationship of Reporting Person to Issuer | VP INTERNAL AUDIT |

Description of the Disclosure

Attached herewith is a copy of the initial statement of beneficial ownership of Mr. Gutierrez.

Filed on behalf by:

| Name | Diane Madelyn Ching |
|-------------|---|
| Designation | Corporate Secretary, Corporate Information Officer and Compliance Officer |