

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-A, AS AMENDED

### ANNUAL REPORT PURSUANT TO SECTION 17 OF THE SECURITIES REGULATION CODE AND SECTION 141 OF THE CORPORATION CODE OF THE PHILIPPINES

1. For the fiscal year ended  
Dec 31, 2015
2. SEC Identification Number  
A200115151
3. BIR Tax Identification No.  
219-045-668
4. Exact name of issuer as specified in its charter  
AG Finance, Incorporated
5. Province, country or other jurisdiction of incorporation or organization  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
16/F Citibank Tower, 8741 Paseo de Roxas, Makati City  
Postal Code  
1227
8. Issuer's telephone number, including area code  
(632)833-0769
9. Former name or former address, and former fiscal year, if changed since last report  
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding	
Common	261,824,002	

11. Are any or all of registrant's securities listed on a Stock Exchange?

☒ Yes ☐ No

If yes, state the name of such stock exchange and the classes of securities listed therein:

Philippine Stock Exchange

12. Check whether the issuer:

(a) has filed all reports required to be filed by Section 17 of the SRC and SRC Rule 17.1 thereunder or Section 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of The Corporation Code of the Philippines during the preceding twelve (12) months (or for such shorter period that the registrant was required to file such reports)

☒ Yes ☐ No

(b) has been subject to such filing requirements for the past ninety (90) days

☒ Yes ☐ No

13. State the aggregate market value of the voting stock held by non-affiliates of the registrant. The aggregate market value shall be computed by reference to the price at which the stock was sold, or the average bid and asked prices of such stock, as of a specified date within sixty (60) days prior to the date of filing. If a determination as to whether a particular person or entity is an affiliate cannot be made without involving unreasonable effort and expense, the aggregate market value of the common stock held by non-affiliates may be calculated on the basis of assumptions reasonable under the circumstances, provided the assumptions are set forth in this Form

Php272,296,000

**APPLICABLE ONLY TO ISSUERS INVOLVED IN  
INSOLVENCY SUSPENSION OF PAYMENTS PROCEEDINGS  
DURING THE PRECEDING FIVE YEARS**

14. Check whether the issuer has filed all documents and reports required to be filed by Section 17 of the Code subsequent to the distribution of securities under a plan confirmed by a court or the Commission.

☐ Yes ☒ No

**DOCUMENTS INCORPORATED BY REFERENCE**

15. If any of the following documents are incorporated by reference, briefly describe them and identify the part of SEC Form 17-A into which the document is incorporated:

(a) Any annual report to security holders

N/A

(b) Any information statement filed pursuant to SRC Rule 20

N/A

(c) Any prospectus filed pursuant to SRC Rule 8.1

N/A

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*

# AG Finance, Incorporated

## AGF

### PSE Disclosure Form 17-1 - Annual Report

*References: SRC Rule 17 and  
Sections 17.2 and 17.8 of the Revised Disclosure Rules*

For the fiscal year ended	Dec 31, 2015
Currency (indicate units, if applicable)	Philippine Peso

#### Balance Sheet

	Year Ending	Previous Year Ending
	Dec 31, 2015	Dec 31, 2014
<b>Current Assets</b>	2,340,362	473,935,830
<b>Total Assets</b>	329,750,022	475,910,449
<b>Current Liabilities</b>	513,945	10,778,166
<b>Total Liabilities</b>	513,945	13,965,144
<b>Retained Earnings/(Deficit)</b>	-6,865,173	126,010,902
<b>Stockholders' Equity</b>	329,236,077	461,945,305
<b>Stockholders' Equity - Parent</b>	-	-
<b>Book Value per Share</b>	1.26	1.76

#### Income Statement

	Year Ending	Previous Year Ending
	Dec 31, 2015	Dec 31, 2014
<b>Operating Revenue</b>	35,220,811	82,215,436
<b>Other Revenue</b>	-	15,558,784
<b>Gross Revenue</b>	35,220,811	97,774,220
<b>Operating Expense</b>	20,155,497	32,849,830
<b>Other Expense</b>	23,641,540	15,964,280
<b>Gross Expense</b>	43,797,037	48,814,110
<b>Net Income/(Loss) Before Tax</b>	-8,576,226	48,960,110
<b>Income Tax Expense</b>	1,242,568	26,496,625
<b>Net Income/(Loss) After Tax</b>	-9,818,794	22,463,485
<b>Net Income/(Loss) Attributable to Parent</b>		

Equity Holder	-9,818,794	22,463,485
Earnings/(Loss) Per Share (Basic)	-0.04	0.09
Earnings/(Loss) Per Share (Diluted)	-0.04	0.09

**Financial Ratios**

	Formula	Fiscal Year Ended	Previous Fiscal Year
		Dec 31, 2015	Dec 31, 2014
Liquidity Analysis Ratios:			
Current Ratio or Working Capital Ratio	Current Assets / Current Liabilities	4.55	43.97
Quick Ratio	(Current Assets - Inventory - Prepayments) / Current Liabilities	0.12	43.95
Solvency Ratio	Total Assets / Total Liabilities	641.61	34.08
Financial Leverage Ratios			
Debt Ratio	Total Debt/Total Assets	0	0.03
Debt-to-Equity Ratio	Total Debt/Total Stockholders' Equity	0	0.03
Interest Coverage	Earnings Before Interest and Taxes (EBIT) / Interest Charges	-	-
Asset to Equity Ratio	Total Assets / Total Stockholders' Equity	1	1.03
Profitability Ratios			
Gross Profit Margin	Sales - Cost of Goods Sold or Cost of Service / Sales	1	1
Net Profit Margin	Net Profit / Sales	-0.28	0.27
Return on Assets	Net Income / Total Assets	-0.03	0.05
Return on Equity	Net Income / Total Stockholders' Equity	-0.03	0.05
Price/Earnings Ratio	Price Per Share / Earnings Per Common Share	-76.26	46.74

**Other Relevant Information**

NONE

**Filed on behalf by:**

Name	Joanna Manzano
Designation	Compliance Officer